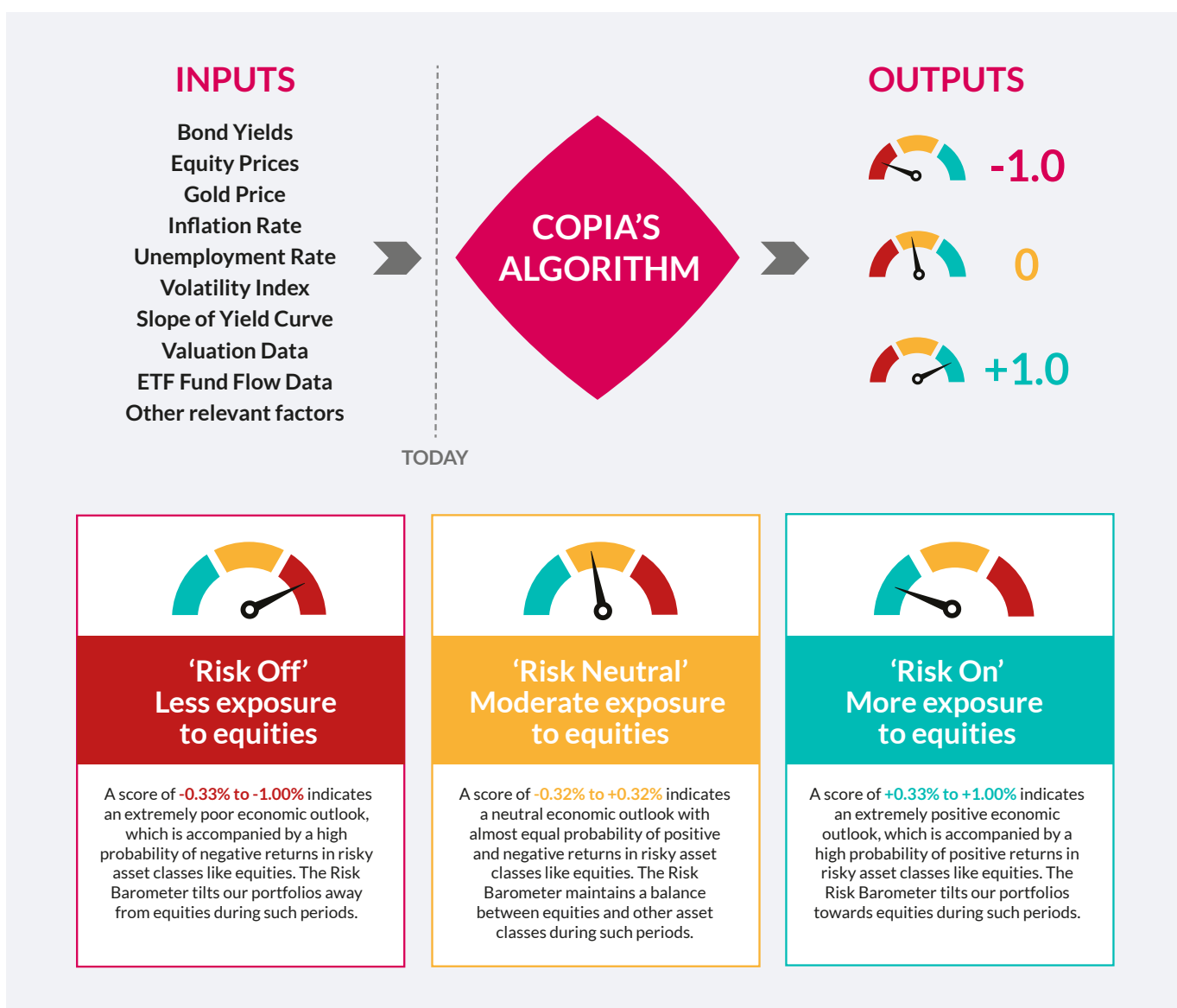


## Copia's Risk Barometer

### Dynamic Risk Management

We dynamically manage the risk exposure of our portfolios in a way that is **forward looking**, **quantitatively-driven** and **systematic**.

Taking a range of economic inputs our Risk Barometer algorithm generates a risk tilt we apply tactically to portfolios.

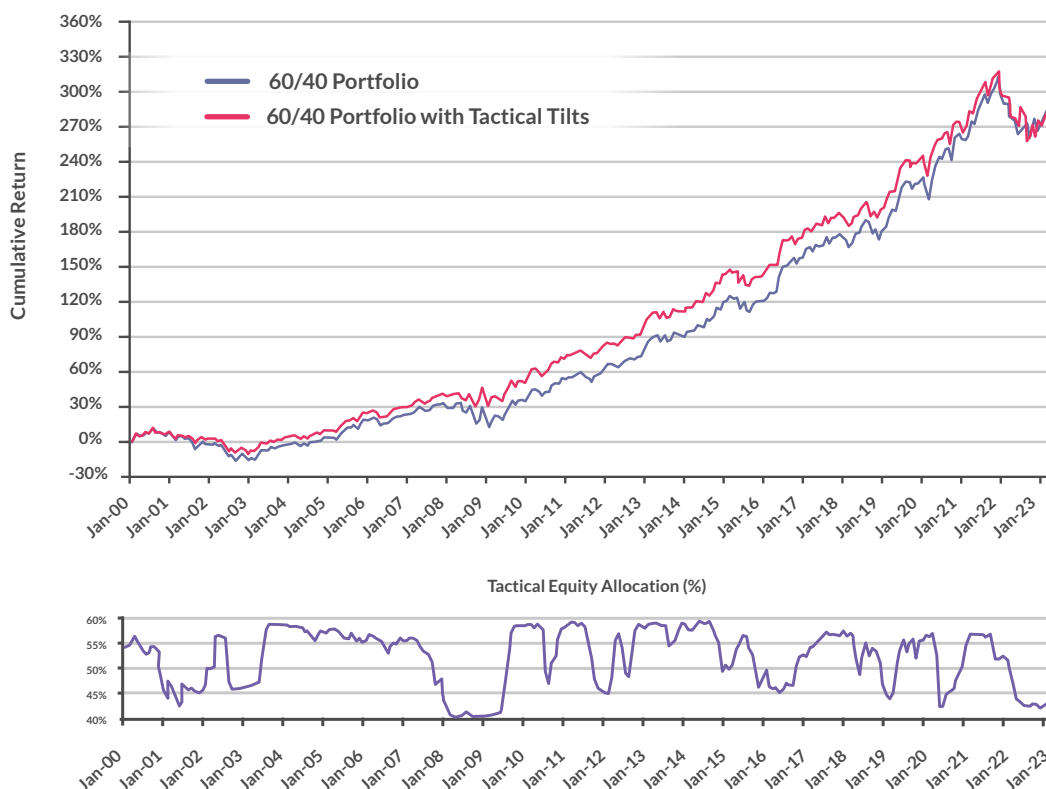


Our approach means we dynamically manage the risk exposure of our portfolios based on the outlook for markets. This approach can **enhance returns**, **reduce risk** and **create a smoother investment journey**.

Tactical asset allocations based on our Risk Barometer create a dynamic approach to risk management that is systematic, evidenced and proprietary.

## How the Risk Barometer impacts a traditional 60% Equity/40% Bond Portfolio

Dynamic Risk Management can enhance returns, reduce risk and create a smoother investment journey



|                                       | Annualised Return | Annualised Volatility | Sharpe Ratio | Maximum Drawdown |
|---------------------------------------|-------------------|-----------------------|--------------|------------------|
| 60 / 40 Portfolio                     | 6.05%             | 8.42%                 | 0.72         | -25.40%          |
| 60 / 40 Portfolio with Tactical Tilts | 6.02%             | 7.35%                 | 0.82         | -19.13%          |
| Impact                                | ▶ 0.03%           | ▼ -12.70%             | ▲ 14.01%     | ▼ -24.68%        |

Note: 60/40 Portfolio consists of 60% allocation to MSCI World Index and 40% allocation US 10 year Bond Index rebalanced monthly. Figures are based on historic actual figures in GBP terms for the period 31-Jan-2000 and 28-Apr-2023. All return figures are before fees.

The 60/40 Portfolio with Tactical Tilts consists of dynamic allocation to MSCI World Index within a range of 40% to 60% driven by the Risk Barometer. The portfolio is rebalanced monthly and remaining allocation is to US10 year Bond Index.

Source: Copia Capital Management, Refinitiv Datastream

### Important information:

This illustrative document is intended for investors where advice has been given by Advisers. The value of investments may go down as well as up, investors may not get back the amount invested, figures quoted relate to the past and past performance is not a reliable indicator of future. Models are prepared in accordance with tolerance to risk and not client circumstances. Copia only exercises discretion in terms of the model portfolio's composition and its rebalancing so that it continues to meet its overall generic strategy and objectives; the model is not referable to any specific client. Information from given sources is taken to be reliable and accurate, which Copia cannot warrant for accuracy or completeness.

**For Adviser Use Only.**