

Copia Target Market Statement, Select Retirement Income Plus Portfolio Range, 2025

Copia's Select Retirement Income Plus range of model portfolios has been specifically designed for customers in the decumulation phase of their investment lifecycle. It features:

- An optimised asset allocation aiming to protect capital from drawdown over the medium- to long-term (5-10 years) to facilitate a regular income payment.
- Four risk graded model profiles, with risk based on the weight of global equities held, in order to provide clarity to the end client investor.
- Optimised diversification across multiple asset classes and geographies within each portfolio to reduce investment risk
- An assumed weighting to an external annuity product as part of the optimisation of low risk allocation.
- A cost-efficient implementation, via simple, transparent pricing based on Copia's value for money ethos.
- Available across a range of investment wrappers, including GIA, ISA, SIPP and OSB.
- Available across a wide range of investment platforms

Who our Select Retirement Income Plus Model Portfolios are compatible with

The product has been designed to be most compatible with customers who:

- Are retail customers investing on their own behalf or that of a family member,
- Have an FCA-authorised financial adviser,
- Have a basic level of financial capability that would enable them to understand, and consent to, the advice being provided,
- Have an objective to consume capital in real terms (decumulation) by way of drawing an income from that capital that may exceed the natural income,
- Require a higher level of certainty than a traditional multi-asset portfolio on its own
- Have a preference to use an annuity product as part of an overall investment income strategy
- Have a medium to long-term investment time horizon that would allow the use of assets where capital may be at risk,
- Are able to bear losses to capital without creating significant financial hardship,
- Have a preference for a risk profile being defined relative to global equities,
- Preference for dynamic approach to risk management through tactical asset allocation,
- Have a preference for low-turnover of portfolio holdings,
- Preference for a lower cost way of accessing a traditional investment approach,
- Have a level of investable assets (independently or cumulatively with one or more family members) that would require the services of a financial adviser, typically £50,000 and more.

Who the product is unlikely to be compatible with

The product has not been designed to be compatible with customers who:

- Wish to accumulate capital
- Do not wish to use the services of a financial adviser.
- Want to manage their own investment.
- Are interested in complex, non-standard investment options.
- Do not wish to take an element of financial risk with their investment and/or seek to hold a large proportion of their money in cash.
- Require a guaranteed rate of return or full capital protection.
- May want same day return of the full amount invested owing to standard dealing, settlement and payment cycles (3-10 working days)
- Need access to a significant proportion of their investment in the short-term, for example, within the first five years.
- Are financially vulnerable.



Vulnerable customers

Any customer can become vulnerable or find themselves in vulnerable circumstances at any time. At Copia, staff are trained to assist advisers supporting vulnerable customers and any appointed representatives. As a result, vulnerable customers will receive the same high level of service as other customers.

Derek McKinnell, 31 March 2025

Copia Head of Governance

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