

ESG Portfolio Summary

 August 22 2024

Portfolio Name: Select Money Market

MSCI ESG Ratings



Portfolio
Select Money Market

How the MSCI ESG Rating is calculated

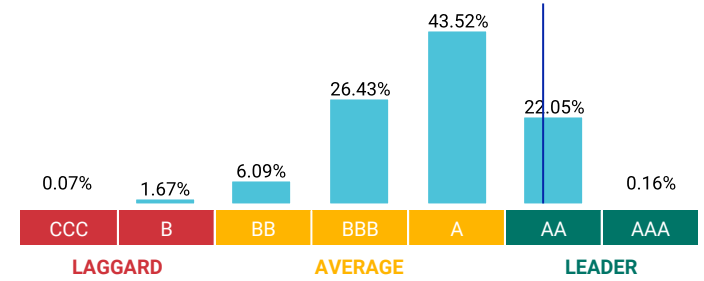
	Portfolio
Weighted Avg ESG Score	7.72
ESG Quality Score	7.72
ESG Rating	AA

Portfolio : Select Money Market

Currency :

Distribution of MSCI ESG Fund Ratings Universe

As of: 04/11/2023



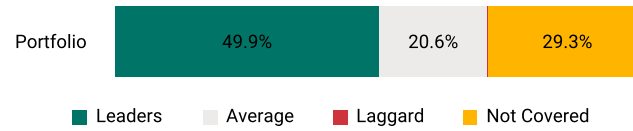
Portfolio ESG Rating Summary

ESG Quality Leader

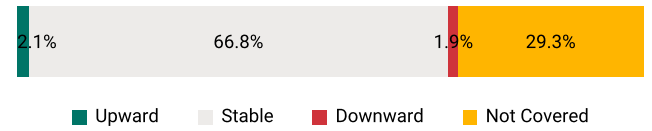
ESG Ratings Distribution

ESG Ratings Momentum

ESG Ratings Distribution



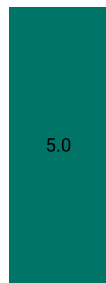
ESG Ratings Momentum



Carbon Risk

(t CO2e/\$M SALES)

Very Low Carbon Risk



Portfolio

Very High High Moderate Low Very Low

Reputational Risk

(Red Flag Controversy Exposure)

Very Low Reputational Risk

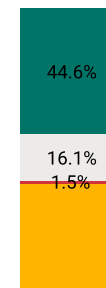
0.0%

Portfolio

Very High High Moderate Low Very Low

Governance Risk

(Global Percentile)



Portfolio

Leader Average Laggard Not Covered

Portfolio : Select Money Market

Currency :

	Portfolio Weight	Active Weight	ESG Quality Score	ESG Rating ESG Highlights	ESG Rating Momentum	Carbon Risk (T CO2E/\$M Sales)	Reputational Risk	Governance Risk
FIDELITY CASH W ACC	25.51%	25.51%	7.6	AA N/A	N/A	Very Low	Very Low	N/A
ROYAL LONDON SHORT-TERM MONEY MARKET Y ACC	25.51%	25.51%	7.7	AA N/A	N/A	Very Low	Very Low	N/A
BLACKROCK CASH D ACC	20.41%	20.41%	7.9	AA N/A	N/A	Very Low	Very Low	N/A
ABRDN STERLING MONEY MARKET FUND I ACC	19.90%	19.90%	7.8	AA N/A	N/A	Very Low	Very Low	N/A
PREMIER MITON UK MONEY MARKET B ACC	8.67%	8.67%	7.6	AA N/A	N/A	Low	Very Low	N/A

Market Value Coverage

	ESG Quality	Carbon Risk	Reputational Risk	Governance Risk
Select Money Market	71%	67%	100%	62%

DEFINITIONS

ESG Quality Score measures the ability of underlying holdings to manage key medium to long-term risks and opportunities arising from environmental, social, and governance factors. It is based on MSCI ESG Ratings and is measured on a scale of 0 to 10 (worst to best). The distribution of scores is based on the universe of funds included in MSCI ESG Fund Ratings.

ESG Ratings Distribution represents the percentage of a portfolio's market value coming from holdings classified as ESG Ratings Leaders (AAA and AA), Average (A, BBB, and BB), and Laggards (B and CCC).

ESG Ratings Momentum represents the percentage of a portfolio's market value coming from holdings that have had an ESG Ratings upgrade, and those with a downgrade, since their previous ESG Rating assessment.

Carbon Risk measures exposure to carbon intensive companies. It is based on MSCI CarbonMetrics, and is calculated as the portfolio weighted average of issuer carbon intensity. At the issuer level, Carbon Intensity is the ratio of annual scope 1 and 2 carbon emissions to annual revenue. Carbon Risk is categorized as Very Low (0 to <15), Low (15 to <70), Moderate (70 to <250), High (250 to <525), and Very High (>=525).

Reputational Risk represents the percentage of a portfolio's market value coming from holdings that are facing Very Severe ongoing controversies with the company's direct involvement. Controversies may be related to the environment, customers, human rights, labor rights or governance, in accordance with the MSCI ESG Controversies methodology. Portfolio level Reputational Risk is categorized as Very Low (0%), Low (>0% to <1%), Moderate (1% to <5%), High (5% to <10%), and Very High (>=10%).

Governance Risk represents the percentage of a portfolio's market value coming from holdings classified as Governance Leaders (global percentile of 76-100%), Average (26-75%), and Laggards (0-25%).

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