

ESG Portfolio Summary

 August 22 2024

Portfolio Name:

MSCI ESG Ratings



Portfolio
Select Accumulation Equity USD

Portfolio ESG Rating Summary

ESG Quality Average

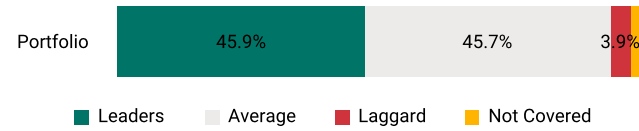
ESG Ratings Distribution

ESG Ratings Momentum

How the MSCI ESG Rating is calculated

| | Portfolio |
|------------------------|-----------|
| Weighted Avg ESG Score | 6.83 |
| ESG Quality Score | 6.83 |
| ESG Rating | A |

ESG Ratings Distribution

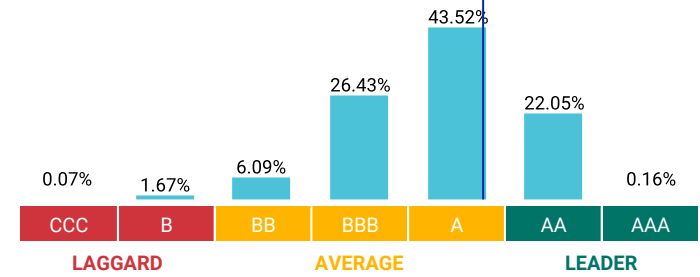


Portfolio : Select Accumulation Equity USD

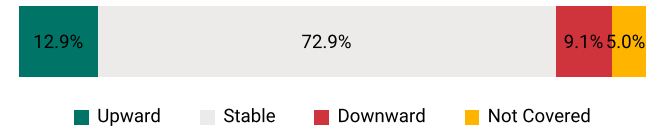
Currency :

Distribution of MSCI ESG Fund Ratings Universe

As of: 04/11/2023



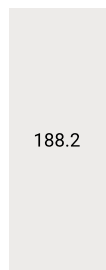
ESG Ratings Momentum



Carbon Risk

(t CO2e/\$M SALES)

Moderate Carbon Risk



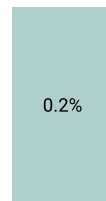
Portfolio

Very High High Moderate Low Very Low

Reputational Risk

(Red Flag Controversy Exposure)

Low Reputational Risk

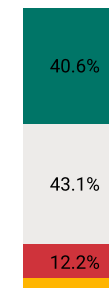


Portfolio

Very High High Moderate Low Very Low

Governance Risk

(Global Percentile)



Portfolio

Leader Average Laggard Not Covered

Portfolio : Select Accumulation Equity USD

Currency :

| | Portfolio Weight | Active Weight | ESG Quality Score | ESG Rating | ESG Highlights | ESG Rating Momentum | Carbon Risk (T CO2E/\$M Sales) | Reputational Risk | Governance Risk |
|--|------------------|---------------|-------------------|------------|----------------|---------------------|--------------------------------|-------------------|-----------------|
| VANGUARD S&P 500 UCITS ETF USD DIS | 22.00% | 22.00% | 6.7 | A | N/A | N/A | Moderate | Low | N/A |
| ISHARES CORE MSCI EM IMI UCITS ETF USD ACC | 20.00% | 20.00% | 5.7 | BBB | N/A | N/A | High | Low | N/A |
| ISHARES \$ ULTRASHORT BOND UCITS ETF USD DIST | 15.00% | 15.00% | 6.9 | A | N/A | N/A | Moderate | Very Low | N/A |
| ISHARES CORE FTSE 100 UCITS ETF GBP DIST | 12.00% | 12.00% | 7.7 | AA | N/A | N/A | Moderate | Very Low | N/A |
| VANGUARD FTSE DEVELOPED EUROPE UCITS ETF EUR D | 9.00% | 9.00% | 7.9 | AA | N/A | N/A | Moderate | Very Low | N/A |
| ISHARES CORE MSCI PACIFIC EX-JAPAN UCITS ETF USD A | 7.00% | 7.00% | 7.5 | AA | N/A | N/A | Moderate | Very Low | N/A |
| SPDR MORNINGSTAR MLT-ASST GL INFRA UCITS ETF DIST | 6.00% | 6.00% | 7.0 | A | N/A | N/A | Very High | Low | N/A |
| ISHARES CORE MSCI JAPAN IMI UCITS ETF USD ACC | 5.00% | 5.00% | 7.1 | A | N/A | N/A | Moderate | Low | N/A |
| SPDR DOW JONES GLOBAL REAL ESTATE UCITS ETF DIST | 2.00% | 2.00% | 5.9 | A | N/A | N/A | Moderate | Very Low | N/A |
| ISHARES \$ SHORT DUR CORP BD UCITS ETF USD DIST | 0.00% | 0.00% | 6.7 | A | N/A | N/A | Moderate | Low | N/A |

Market Value Coverage

| | ESG Quality | Carbon Risk | Reputational Risk | Governance Risk |
|--------------------------------|-------------|-------------|-------------------|-----------------|
| Select Accumulation Equity USD | 96% | 97% | 98% | 96% |

DEFINITIONS

ESG Quality Score measures the ability of underlying holdings to manage key medium to long-term risks and opportunities arising from environmental, social, and governance factors. It is based on MSCI ESG Ratings and is measured on a scale of 0 to 10 (worst to best). The distribution of scores is based on the universe of funds included in MSCI ESG Fund Ratings.

ESG Ratings Distribution represents the percentage of a portfolio's market value coming from holdings classified as ESG Ratings Leaders (AAA and AA), Average (A, BBB, and BB), and Laggards (B and CCC).

ESG Ratings Momentum represents the percentage of a portfolio's market value coming from holdings that have had an ESG Ratings upgrade, and those with a downgrade, since their previous ESG Rating assessment.

Carbon Risk measures exposure to carbon intensive companies. It is based on MSCI CarbonMetrics, and is calculated as the portfolio weighted average of issuer carbon intensity. At the issuer level, Carbon Intensity is the ratio of annual scope 1 and 2 carbon emissions to annual revenue. Carbon Risk is categorized as Very Low (0 to <15), Low (15 to <70), Moderate (70 to <250), High (250 to <525), and Very High (>=525).

Reputational Risk represents the percentage of a portfolio's market value coming from holdings that are facing Very Severe ongoing controversies with the company's direct involvement. Controversies may be related to the environment, customers, human rights, labor rights or governance, in accordance with the MSCI ESG Controversies methodology. Portfolio level Reputational Risk is categorized as Very Low (0%), Low (>0% to <1%), Moderate (1% to <5%), High (5% to <10%), and Very High (>=10%).

Governance Risk represents the percentage of a portfolio's market value coming from holdings classified as Governance Leaders (global percentile of 76-100%), Average (26-75%), and Laggards (0-25%).

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